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FOR IMMEDIATE RELEASE

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Executive Addition

Mark Gelnow Joins CCH to Help Guide Growth & Diversification

Jacksonville, FL: Central Credit Holdings, Inc. (www.centralcreditholdings.com CCH), headquartered in Jacksonville, FL, has announced that Mark Gelnow has joined the firm as executive vice president and chief financial officer. Along with oversight of the corporation's financial and treasury operations, as a part of his new role Mr. Gelnow will contribute his breadth of knowledge and expertise to CCH to help guide the corporation's continued growth and diversification during the emergence of CCH and its subsidiaries as a dominant force in all segments of the accounts receivable management industry.

Prior to more recent entrepreneurial activities in financial services and real estate, Mr. Gelnow, for nearly 10 years, held a wide variety of senior management positions with Deutsche Bank, in various parts of the company, to include time as chief financial officer of the equities division, as chief operating officer of the global equities and asset management divisions, and as global head of business development for the real estate division, along with other senior-level posts dating to 1996. Mr. Gelnow is a certified public accountant and a 1979 graduate of Georgetown University.

Commenting on the addition of Mark Gelnow to CCH, Chairman James Eccleston stated, "I am pleased to announce the addition of such a seasoned professional to the CCH executive team. In the past year I have gotten to know Mark through common business interests, so I am excited that CCH associates will now also get a chance to experience his energy while CCH partners benefit from the tremendous value he will bring to our efforts to service our partners' diverse needs in new and valuable ways."

Mr. Gelnow added, "I look forward to being involved with a company where I know I can make a difference, with people I enjoy working with while adding value and having fun. I am privileged to be part of such a great service platform run by a group of highly talented individuals."

CCH is the parent company of collection agency subsidiaries Central Credit Services (www.ccscollects.com) domestically and Astra Business Services (www.astraglobal.com) offshore. Affiliated organizations include Radius Software Solutions (www.radiusarm.com), which delivers robust, management-driven telephony and analytics technology solutions to the accounts receivable management industry, and Central Portfolio Investments (www.centralcreditholdings.com), which provides asset buyers and sellers with a well-funded, compliant, reliable partner for strategic accounts receivable portfolio acquisitions and divestitures.

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